



For Immediate Release

**MEDICAL EDUCATION TECHNOLOGIES, INC. ACQUIRED BY LOU OBERNDORF
AND BAIRD CAPITAL PARTNERS**

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Sarasota-based manufacturer positioned for continued and future growth

SARASOTA, October 9, 2008 – METI, the Sarasota-based manufacturer of medical simulation products and educational software, today announced that it has been acquired by Baird Capital Partners (BCP) of Chicago and Lou Oberndorf, founder and current CEO of METI. Oberndorf, led the buyout from previous majority owner L-3 Communications (NYSE:LLL) in an effort to better position the Company for continued growth and success.

“This represents a new era for METI customers and employees – The METI Family,” said Oberndorf. “We believe that METI is positioned for further growth both organically and through acquisition. In addition to the infusion of capital, BCP’s record of operational expertise and resources will be instrumental to our efforts to efficiently grow our business, building upon our commitment to provide educational tools that help save lives and provide a higher standard of healthcare.”

METI develops simulators and other learning tools that help educate and train doctors, nurses, first responders and military medics by providing a learning platform that allows students and practitioners to practice without risk of harming real patients. By offering a variety of simulators that meet the needs of the healthcare profession, METI is able to provide a higher level of measurable skill acquisition for the healthcare industry.

“METI is a global leader in the human patient simulation market and has built and maintained a large and loyal customer base,” said Gordon Pan, BCP Partner. “We see significant opportunities to enhance the Company’s relationships with existing customers, as well as expand into new and un-penetrated markets. We believe that METI is well positioned for continued growth and success.”

BCP and Oberndorf partnered with Thrivent Financial for Lutherans on the acquisition. US Bank and M&I Bank provided the senior debt financing and Thrivent Financial for Lutherans provided the subordinated debt financing. With the closing of the transaction, Michael Bernstein, BCP Executive-in-Residence, will become METI’s Non-Executive Chairman. Oberndorf, the largest individual shareholder in the company, will continue as METI’s president and CEO.

Currently, there are more than 3,000 METI simulators in community colleges, nursing schools, medical colleges and universities, hospitals and the military around the world. METI is distributed throughout the world with a large presence in North America, South America, Europe and Asia.

About METI

Based in Sarasota, Florida, Medical Education Technologies, Inc. (METI®) has been a leader in interactive human patient simulation since 1996. Each METI simulator is designed to simulate bleeding, breathing, talking, blinking and numerous other physiological characteristics and various medical emergency scenarios including heart attack, drug overdose, vehicular accidents, effects from weapons of mass destruction, bio-terrorism and other traumatic injuries. More than 2000 organizations worldwide utilize METI's technology including leading medical schools such as the Mayo Clinic, Harvard, Cornell, Stanford and others.

About Baird Capital Partners

Baird Capital Partners, the U.S.-based buyout fund of Baird Private Equity, invests in lower middle-market companies in the Manufactured Products and Business Services sectors. Established in 1989, Baird Capital Partners leverages its deep sector knowledge, experienced investment team and extensive operating resources to drive value in its portfolio companies. Baird Capital Partners is supported by operating resources in China (Beijing, Hong Kong, and Shanghai) and India (Bangalore) that facilitate and execute Asia sourcing, manufacturing and distribution strategies for Baird Capital Partners' portfolio companies. For more information, please visit www.bairdcapitalpartners.com.

Baird Private Equity, the global private equity group affiliated with Robert W. Baird & Co. (Baird), makes venture capital, growth equity and buyout investments in smaller, high potential companies in the United States through Baird Venture Partners and Baird Capital Partners, in China through Baird Capital Partners Asia, and in Europe through Baird Capital Partners Europe and Granville Baird, an affiliated fund manager that invests in Germany. Baird Private Equity has a global team of 80 professionals in nine offices across the United States, Europe and Asia, including approximately 20 operating professionals in Asia. Baird Private Equity and its affiliates have raised and managed approximately \$2.4 billion in capital and invested in over 220 companies since the 1980s. For more information, please visit www.bairdprivateequity.com.

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